



TAX RATE NOTICE

A hearing will be held on Tuesday September 22, 2020, at 6:30 P.M., at Clyde C. Miller Career Academy, 1000 North Grand, St. Louis, Missouri 63106. **The meeting will be held at Clyde C. Miller to allow for proper ventilation and social distancing consistent with the guidance from the St. Louis Health Department and the Centers for Disease Control.** *Citizens may be heard on the property tax proposed to be set by the Board of Education of the City of St. Louis by submitting comments to slpsinfo@slps.org prior to the start of the meeting. The tax rates are set to produce the revenues, which the budget for the fiscal year beginning July 1, 2020 shows to be required from the property taxes. Each tax rate is determined by dividing the amount of revenue needed by the assessed valuation. The result is multiplied by 100 so that the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION CATEGORY	CURRENT TAX YEAR 2020	PRIOR TAX YEAR 2019
Real Estate*	\$3,474,928,260	\$3,450,675,182
Personal Property	\$824,744,879	\$801,078,951
Machinery & Tools	\$187,148,558	\$182,848,120
TOTALS	\$4,486,821,697	\$4,434,602,253

*Residential and Commercial Property

The following taxes are proposed:

FUND	AMOUNT OF PROPERTY TAX REVENUE BUDGETED	PROPOSED TAX RATE PER \$100
Teachers	-	-
Incidental	\$193,960,106	\$4.3915
Capital Projects	-	-
Debt Service	\$27,432,226	\$0.6211
TOTALS	\$221,392,333	\$5.0126

Anticipated Revenue is based on 100% collection rate.

** The Board of Education is committed to receiving public comments during the COVID-19 pandemic and the corresponding suspension of in-person public Board of Education meetings. As part of this effort, the Board is inviting interested members of the public to submit written comments to the following email address prior to the start of the board meeting (slpsinfo@slps.org). Subject to the requirements that commenters exercise proper decorum and respect for individual student/employee privacy, the Board of Education will assemble the written comments and make them available for review by the public via a link that will be placed on the District website alongside the link for viewing re-broadcasts of the board meeting. This procedure for submitting public comments will remain in effect until Board of Education returns to the normal in-person public meeting format.*

Angela Banks, Chief Financial Officer, Board of Education of the City of St. Louis